

OCEANSIDE COMMUNITY ASSOCIATION
Finance Committee Charter

Purpose:

To review the monthly financial records of the Oceanside Community Association (Association) for accounting accuracy and sound financial practices.


Organization:

The Board President shall appoint an owner-member Chairperson. This committee shall consist of not more than **Five (5)** additional owner-members, appointed by the Chairperson and approved by the BOD. The Board Treasurer shall be the liaison to this committee.

Responsibilities:

- 1 – Chairperson shall attend monthly meetings of the BOD or make arrangements for a committee member to attend in their absence.
- 2 – Chairperson shall preside over monthly committee meetings using standard parliamentary procedure, and shall cause meeting minutes to be prepared and submitted to the Community Manager for BOD approval.
- 3 – Bring to the attention of the Community Manager and the BOD any questions or concerns relating to the prior month's Association financial documents.
- 4 – Advise Community Manager and the BOD of their recommendations if adjustments and/or corrections need to be made prior to approval of the monthly financial statements at the next BOD meeting.
- 5 – Serve as a financial reference to the Community Manager and BOD in matters relating to Association finances and prudent financial practices.

Revised by Board of Directors August 24, 2005.



Jack Zullinger, Board President